

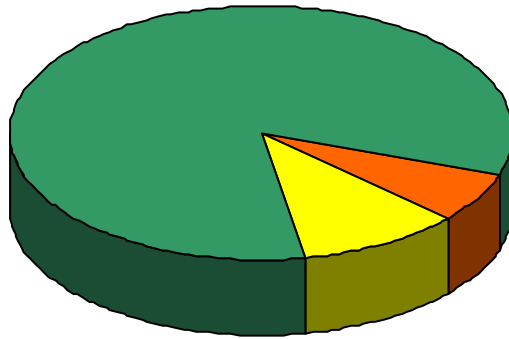
**AFRICA NOW**  
**(A Company Limited by Guarantee)**  
**BALANCE SHEET**  
**AT 31st MARCH 2004**

	Notes	2004		2003
		£	£	£
<b>FIXED ASSETS</b>				
Tangible fixed assets	11		964	1,219
			<u>964</u>	<u>1,219</u>
<b>CURRENT ASSETS</b>				
Debtors	12	100,632		67,789
Cash at bank and in hand		<u>405,111</u>		<u>357,361</u>
		505,743		425,150
<b>LIABILITIES</b>				
Amounts falling due within one year	13	<u>86,397</u>		<u>34,999</u>
<b>NET CURRENT ASSETS</b>				
			419,346	390,151
<b>TOTAL ASSETS</b>				
<b>LESS CURRENT LIABILITIES</b>				
			<u>420,310</u>	<u>391,370</u>
<b>FUNDS</b>				
Restricted	14		244,651	169,376
Unrestricted:				
General			175,659	221,994
			<u>420,310</u>	<u>391,370</u>

Approved by the Council of Management on 22 October 2004

### Expenditure 2003/04

**Programme  
Activities**  
83%

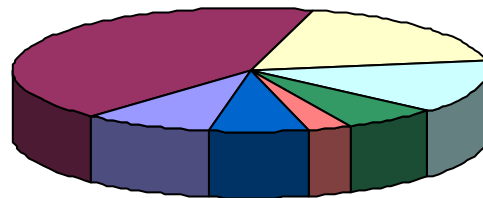


**Fundraising  
& Publicity**  
6%

**Management  
& Support**  
11%

### Income 2003/2004

**European Union**  
43%



**Public Donations**  
18%

**Trusts & other  
grants**  
14%

**UK Government**  
9%

**Other**  
7%

**Comic Relief**  
3%

**Oxfam**  
6%